

			Market Cap
Value	Blend	Growth	

Characteristics

Region (as of 03/31/2025)

United States	0.56%
Canada	7.30%
Latin America	2.00%
United Kingdom	8.92%
Europe	30.93%
Africa	0.95%
Mideast	2.65%
Japan	15.47%
Australia & New Zealand	4.65%
Asia ex-Japan	26.57%

Fund investments change daily and may differ.

Domestic Stock	0.54%
Foreign Stock	96.41%
Cash	2.89%
Other	0.16%

Total Annual Operating Expenses (02/28/2025)	0.09%
Total Annual Operating Expenses (per \$1,000)	\$0.90
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	10-Year
Fund	5.51%	6.37%	4.65%	11.44%	5.21%
Benchmark*	5.23%	6.24%	4.48%	10.92%	4.98%

Calendar Yr. Returns	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-4.26%	4.67%	27.55%	-14.43%	21.51%	11.28%	8.62%	-16.01%	15.52%	5.14%
Benchmark*	-5.66%	4.50%	27.19%	-14.20%	21.51%	10.65%	7.82%	-16.00%	15.62%	5.53%

* The MSCI All Country World ex US Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding the U.S. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.vanguard.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

Foreign investing involves additional risks, including currency fluctuations and political uncertainty. These risks are magnified for stocks of companies in emerging markets.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.vanguard.com.

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