

Morley Capital Stable Value Fund (25)

The Fund seeks a high level of income with relative safety of principal by investing in high-quality guaranteed investment contracts issued by major insurance companies.

Characteristics

Asset Class CASH/STABLE
VALUE
Category Stable Value
Ticker N/A
Fund Inception 12/02/1993
Manager Morley Capital Management
Manager Tenure (yrs.) N/A
Turnover (%) N/A

Fee Summary

Total Annual Operating Expenses (02/26/2025) 0.45%
Total Annual Operating Expenses (per \$1,000) \$4.50
Net Expense Ratio 0.45%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Performance at NAV (as of 03/31/2025)

	Total Return		Annualized Total Return			
	3-Month	1-Year	3-Year	5-Year	10-Year	
Fund	0.63%	2.59%	2.38%	2.06%	1.90%	
Benchmark*	1.04%	5.03%	4.32%	2.60%	1.86%	

Calendar Yr. Returns	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	1.28%	1.47%	1.60%	1.89%	N/A	1.88%	N/A	1.70%	2.53%	N/A
Benchmark*	0.03%	0.26%	0.82%	1.82%	2.21%	0.54%	0.04%	1.52%	5.14%	5.32%

* The Bloomberg U.S. Treasury Bill 1-3 Month Index is an unmanaged index of U.S. Treasury bills with maturities between one and three months. You cannot invest directly in an index.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

An investment in a stable value fund is neither insured nor guaranteed by the U.S. government. There is no assurance that the fund will be able to maintain a stable net asset value and it is possible to lose money by investing in the fund.

This information was prepared by DST RS and is intended for distribution to retirement plans and their participants only. The information is taken from sources believed to be reliable, but is not guaranteed as to completeness or accuracy. Source of data: Morley Financial Services.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE